

## Issuer & Securities

### Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

### Securities

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

### Stapled Security

No

## RESPONSE TO SGX QUERIES::

### Announcement Title

Response to SGX Queries

### Date & Time of Broadcast

25-Aug-2021 23:26:04

### Status

New

### Supplementary Title

On Other Announcements

### Announcement Reference

SG210825OTHRPV2B

### Submitted By (Co./ Ind. Name)

Chew Hua Seng

### Designation

Chairman & CEO

### Description (Please provide a detailed description of the change in the box below)

Corrigendum - Responses to SGX Queries. Please see attached.

## Attachments



[RE Announcement - Corrigendum - Responses to SGX Queries - 25 August 2021...pdf](#)

Total size = 188K MB

**RAFFLES EDUCATION CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400712N)  
(the "Company")

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**CORRIGENDUM – RESPONSES TO SGX-ST QUERIES**

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The Board of Directors (the "**Board**") of Raffles Education Corporation Limited ("**Company**") refers to the Company's announcement issued on 25 August 2021, reference SG210825OTHRZWJR ("**25 August Announcement**") setting out its responses to the queries raised by SGX-ST in respect of the Company's announcement dated 23 August 2021 in relation to the notices of discontinuance filed by Affin Bank.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the 25 August Announcement.

**CORRIGENDUM**

The Board refers to paragraph (e) of the 25 August Announcement.

The Board wishes to clarify that the reference to "31 March 2021" in such paragraph is a typographical error and should have been a reference to "31 March 2022" instead. Accordingly, paragraph (e) of the 25 August Announcement should read as below (correction has been underlined for ease of reference):

*"subject to compliance by the Borrowers with the payments under the revised monthly repayment schedule, with regard to the settlement of the balance outstanding debts owed by each of the Borrowers, Affin Bank shall review the position after 31 March 2022. The estimated balance outstanding debts as at 1 April 2022 is approximately RM 310.9 million; and"*

BY ORDER OF THE BOARD  
Raffles Education Corporation Limited  
25 August 2021