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## Issuer & Securities

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### Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

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### Securities

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

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### Stapled Security

No

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## Announcement Details

**GENERAL ANNOUNCEMENT::CORRIGENDUM TO THE ANNOUNCEMENT DATED 12 JUNE 2020**

General Announcement

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### Date & Time of Broadcast

15-Jun-2020 19:56:07

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### Status

New

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### Announcement Sub Title

Corrigendum To The Announcement Dated 12 June 2020

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### Announcement Reference

SG200615OTHR90HA

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### Submitted By (Co./ Ind. Name)

Chew Hua Seng

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### Designation

Chairman & CEO

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### Description (Please provide a detailed description of the event in the box below)

Please see attached.

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## Attachments

[REC Announcement - 15 June 2020 - Corrigendum to Announcement dated 12 June 2020.pdf](#)

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Total size =367K MB

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**RAFFLES EDUCATION CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

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**CORRIGENDUM TO THE ANNOUNCEMENT DATED 12 JUNE 2020 - COMPULSORY LAND ACQUISITION OF THE GROUP'S PROPERTIES IN HEFEI CITY, ANHUI PROVINCE, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**", together with its subsidiaries, (the "**Group**") wishes to refer to the announcement made by the Company on 12 June 2020 (the "**Previous Announcement**").

Unless otherwise defined, capitalized terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcement.

**2. CORRIGENDUM TO THE PREVIOUS ANNOUNCEMENT DATED 12 MAY 2020**

The Board refers to paragraph 5.1 of the Previous Announcement where the NTA per share of the Company before and after the Compulsory Acquisition were given in dollars instead of in cents due to an inadvertent typing error.

For clarity, the entire paragraph 5.1 is reproduced below with the correction highlighted in red:

**NTA per share of the Company ("Share")**

Based on the audited consolidated financial statements of the Group for FY 2019, assuming that the Compulsory Acquisition had been effected at the end of that financial year, the financial effects on the NTA for FY 2019 are as follows:

<b>As at 30 June 2019</b>	<b>Before the Compulsory Acquisition</b>	<b>After the Compulsory Acquisition</b>
NTA (S\$'000)	528,233	589,674
NTA per Share (cents) <del>(S\$)</del> *	38.32	42.77

**Notes:**

\* Based on 1,378,656,672 issued Shares as at 30 June 2019.

Save as disclosed above, all the contents in the Previous Announcement remain unchanged.

**BY ORDER OF THE BOARD**

**Chew Hua Seng**

Chairman and CEO

15 June 2020