
Issuer & Securities

Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

Securities

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Oct-2020 18:37:00

Status

New

Announcement Sub Title

Retirement of Non-Independent & Non-Executive Director

Announcement Reference

SG2010300THRSF72

Submitted By (Co./ Ind. Name)

Chew Hua Seng

Designation

Chairman & CEO

Description (Please provide a detailed description of the event in the box below)

Retirement of Non-Independent & Non-Executive Director.

Additional Details

Name Of Person

Liu Ying Chun

Age

56

Is effective date of cessation known?

Yes

If yes, please provide the date

30/10/2020

Detailed Reason (s) for cessation

Retiring and did not seek re-election at the Annual General Meeting held on 30 October 2020

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/11/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Independent & Non-Executive Director and Member of Risk Management Committee.

Role and responsibilities

Duties as a Non-Independent & Non-Executive Director as well as duties as a Member of Risk Management Committee in the terms of reference.

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF NON-INDEPENDENT & NON-EXECUTIVE DIRECTOR

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

39,371,700 shares in the listed issuer.

Past (for the last 5 years)

1. OUC (Indonesia) Pte Ltd.
2. PT OUC Thamrin Indo.
3. PT OUC Jakarta Indo.
4. Campus Residence S.r.l.
5. OUC Malaysia Sdn Bhd.
6. OUC (Spain) Pte Limited.
7. OUC (Italy) Pte Limited.
8. Oriental University City Holdings (HK) Limited.

Present

1. OUC (Indonesia) Pte Ltd.
 2. PT OUC Thamrin Indo.
 3. PT OUC Jakarta Indo.
 4. Campus Residence S.r.l.
 5. OUC Malaysia Sdn Bhd.
 6. OUC (Spain) Pte Limited.
 7. OUC (Italy) Pte Limited.
 8. Oriental University City Holdings (HK) Limited.
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