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## Issuer & Securities

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### Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

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### Securities

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

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### Stapled Security

No

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## Announcement Details

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### Announcement Title

Employee Stock Option/ Share Scheme

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### Date & Time of Broadcast

14-Sep-2018 22:47:19

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### Status

New

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### Announcement Sub Title

Employee Stock Option Scheme

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### Announcement Reference

SG180914OTHRPYLN

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### Submitted By (Co./ Ind. Name)

Chew Hua Seng

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### Designation

Chairman & CEO

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### Effective Date and Time of the event

14/09/2018 00:00:00

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### Description (Please provide a detailed description of the event in the box below)

DISCLOSURE IN COMPLIANCE WITH RULE 704(29) GRANT OF OPTIONS

The Board of Directors of Raffles Education Corporation Limited (the Company ) wishes to announce the grant of options pursuant to the Raffles Education Corporation Employees Share Option Scheme (Year 2018)

### **EMPLOYEE STOCK OPTION/ SHARE SCHEME::EMPLOYEE STOCK OPTION SCHEME**

The details of the grant of options are as follows:

(1) Date of Grant: 14 September 2018.

(2) Exercise price of options granted: S\$0.148.

The exercise price is equal to the average of the last dealt prices of the Company's shares for a period of five

(5) consecutive market days immediately preceding the date of the grant.

(3) Number of options granted: 3,195,000.

(4) Market price of securities on the date of the grant: S\$0.151.

(5) Number of options granted to directors: Nil.

(6) Number of options granted to controlling shareholders and their associates: Nil.

(7) Validity period of the options: 10 years from the date of grant.

By Order of the Board  
RAFFLES EDUCATION CORPORATION LIMITED

Chew Hua Seng  
Chairman

14 August 2018

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