
Issuer & Securities

Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

Securities

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

29-Oct-2018 19:00:47

Status

New

Announcement Sub Title

Retirement of Director

Announcement Reference

SG181029OTHRVLP

Submitted By (Co./ Ind. Name)

Chew Hua Seng

Designation

Chairman & CEO

Effective Date and Time of the event

29/10/2018 11:00:00

Description (Please provide a detailed description of the event in the box below)

Announcement of Retirement of Director, Dr Tan Chin Nam.

Additional Details

Name Of Person

Tan Chin Nam

Age

68

Is effective date of cessation known?

Yes

If yes, please provide the date

29/10/2018

Detailed Reason (s) for cessation

Retired as a Director of the Company and did not seek re-election at the Company's Annual General Meeting held on 29 Oct 2018. Save as disclosed in this announcement, there are no material reasons for the cessation of Dr Tan Chin Nam as a Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

24/10/2008

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF DIRECTOR

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman of Nomination Committee, Member of Remuneration Committee and Member of Risk Management Committee

Role and responsibilities

Same as above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Member of Board of Trustees, Bankinter Foundation for Innovation (Spain); Senior Adviser, Salim Group; Director of Yeo Hiap Seng Ltd; Director of Gallant Venture Ltd; Chairman of Global Fusion Capital Pte Ltd; Member of The Centre for Liveable Cities Advisory Board

Present

same as the past 5 years