
Issuer & Securities

Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

Securities

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No

Announcement Details

Announcement Title

GENERAL ANNOUNCEMENT::ANNOUNCEMENT OF POSITIVE PROFIT ALERT BY ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED

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ANNOUNCEMENT OF POSITIVE PROFIT ALERT BY ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED

Announcement Reference

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Submitted By (Co./ Ind. Name)

Chew Hua Seng

Designation

Chairman

Description (Please provide a detailed description of the event in the box below)

Please see the attachments.

Attachments

[REC-Announcement - OUCHK Positive Profit Alert- 12 August 2018.pdf](#)

[OUCHK Positive Profit Alert Announcement 10 Aug 2018.pdf](#)

Total size =397K MB

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

**ANNOUNCEMENT OF POSITIVE PROFIT ALERT BY ORIENTAL UNIVERSITY CITY HOLDINGS
(H.K.) LIMITED (“OUCHK”)**

The Board of Directors of Raffles Education Corporation Limited (the “**Company**”) wishes to inform that its subsidiary, OUCHK, listed on Growth Enterprise Market of the Stock Exchange of Hong Kong, has on 10 August 2018 announced that OUCHK together with its subsidiaries (the “**Group**”), is expected to record a substantial increase of its consolidated net profit for the year ended 30 June 2018, as compared to that for the year ended 30 June 2017, such increase attributable mainly to: (1) increase in fair value gain of the investment properties and (2) higher turnover in its campus as a result of the growth of its education facilities leasing and commercial leasing business in respect of the supporting facilities business of the Group.

Please refer to the attached announcement by OUCHK for more information.

By Order of the Board

RAFFLES EDUCATION CORPORATION LIMITED

Chew Hua Seng

Chairman

12 August 2018

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ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED

東方大學城控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8067)

POSITIVE PROFIT ALERT

This announcement is made by Oriental University City Holdings (H.K.) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside information Provision (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 30 June 2018 and the information available to the Board, the Group is expected to record a substantial increase of its consolidated net profit for the year ended 30 June 2018 as compared to that for the year ended 30 June 2017. Such increase was mainly attributable to (1) the increase in fair value gain on the investment properties and (2) higher turnover in our campus as a result of the growth of the education facilities leasing business and commercial leasing for supporting facilities business of the Group.

The Company is still in the process of finalising the consolidated final results of the Group for the year ended 30 June 2018, and the information contained in this announcement is only a preliminary assessment by the management of the Company based on the latest information currently available to the Company. Such information has not been audited by the auditors of the Company nor reviewed by the audit committee of the Company and may be subject to adjustments or amendments. Shareholders and potential investors are advised to read the

announcement of the Company in relation to the results of the Group for the year ended 30 June 2018 carefully. The detailed information regarding the results of the Group will be disclosed in the final results announcement of the Group for the year ended 30 June 2018, which is expected to be published on 15 August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Oriental University City Holdings (H.K.) Limited
Chew Hua Seng
Chairman and Executive Director

Singapore, August 10, 2018

As at the date of this announcement, the executive Directors are Mr. Chew Hua Seng (Chairman) and Mr. Liu Ying Chun (Chief Executive Officer); the non-executive Director is Mr. He Jun; and the independent non-executive Directors are Mr. Lam Bing Lun, Philip, Mr. Tan Yeow Hiang, Kenneth and Mr. Wilson Teh Boon Piaw.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.oriental-university-city.com.