

## Placements::PROPOSED PLACEMENT OF UP TO 95 MILLION NEW ORDINARY SHARES - COMPLETION


## Issuer &amp; Securities

<b>Issuer/ Manager</b>	RAFFLES EDUCATION CORPORATION LIMITED
<b>Securities</b>	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Placements
<b>Date &amp; Time of Broadcast</b>	10-Oct-2017 18:38:43
<b>Status</b>	New
<b>Announcement Sub Title</b>	PROPOSED PLACEMENT OF UP TO 95 MILLION NEW ORDINARY SHARES - COMPLETION
<b>Announcement Reference</b>	SG1710100THRIVFM
<b>Submitted By (Co./ Ind. Name)</b>	Chew Hua Seng
<b>Designation</b>	Chairman
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see the attached.

## Additional Details

<b>Capital Amount-Old</b>	SGD 486,372,541.86
<b>Capital Amount-New</b>	SGD 514,872,541.86
<b>No. of Existing Outstanding Shares</b>	965,505,133
<b>New Shares Issued</b>	95,000,000
<b>Offer Price</b>	SGD 0.3
<b>Attachments</b>	 <a href="#">REC Announcement Issuance-and-Allotment-of-Shares-Final-10Oct2017.pdf</a> Total size =51K

**RAFFLES EDUCATION CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 199400712N)

**PLACEMENT OF UP TO 95 MILLION NEW ORDINARY SHARES  
IN THE SHARE CAPITAL OF RAFFLES EDUCATION CORPORATION LIMITED**

The Board of Directors (the "Board") of Raffles Education Corporation Limited ("REC") refers to the announcements dated 28 September 2017 and 6 October 2017 made by REC in relation to the placement by REC of up to 95 million new ordinary shares in the share capital of REC (collectively, the "Placement Shares") at an issue price of S\$0.30 for each Placement Share.

The Board is pleased to announce that 95 million Placement Shares have been allotted and issued on 10 October 2017.

The Placement Shares will be listed on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 12 October 2017.

By Order of the Board

**RAFFLES EDUCATION CORPORATION LIMITED**

Chew Hua Seng  
Chairman

10 October 2017