

Change - Announcement of Cessation::Resignation of Independent Director, Mr Lim Tien Lock, Christopher

Issuer & Securities


Issuer/ Manager	RAFFLES EDUCATION CORPORATION LIMITED
Securities	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	30-Nov-2017 17:14:37
Status	New
Announcement Sub Title	Resignation of Independent Director, Mr Lim Tien Lock, Christopher
Announcement Reference	SG171130OTHR4WB5
Submitted By (Co./ Ind. Name)	Chew Hua Seng
Designation	Chairman
Description (Please provide a detailed description of the event in the box below)	Resignation of Independent Director

Additional Details

Name Of Person	Lim Tien Lock, Christopher
Age	62
Is effective date of cessation known?	Yes
If yes, please provide the date	01/12/2017
Detailed Reason (s) for cessation	Relinquishing directorships in companies which are not related to Hotel Properties Limited
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	19/11/2008
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chairman of Risk Management Committee Member of Audit Committee, Nomination Committee and Remuneration Committee
Role and responsibilities	Chairman of Risk Management Committee Member of Audit Committee, Nomination Committee and Remuneration Committee

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Thomson Medical Pte Ltd
Present	Hotel Properties Limited and companies in the Hotel Properties Limited Group
Attachments	 REC-Announcement-ResignationOfCLnChangesInCommittees-30Nov2017.pdf Total size =103K

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199400712N

RESIGNATION OF INDEPENDENT DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (“**Board**” or “**Directors**”) of Raffles Education Corporation Limited (the “**Company**”) wishes to announce the resignation of Mr. Lim Tien Lock, Christopher as an Independent Director of the Company with effect from 1 December 2017.

The Board extends its gratitude and appreciation to Mr. Lim for his valuable contributions to the Company during his tenure of service.

Consequent upon Mr. Lim’s resignation, the composition of the Board is five (5) Directors, three (3) of whom are independent Directors:

- Mr. Chew Hua Seng - Chairman and Chief Executive Officer
- Mr. Chew Kok Chor - Deputy Chief Executive Officer
- Mr. Henry Tan Song Kok - Lead Independent Director
- Dr. Tan Chin Nam - Independent Director
- Mr. Teo Cheng Lok John - Independent Director

The new compositions of the Board Committees are as follows:

Audit Committee

Mr. Henry Tan Song Kok (Chairman)
Dr. Tan Chin Nam
Mr. Teo Cheng Lok John

Nomination Committee

Dr. Tan Chin Nam (Chairman)
Mr. Henry Tan Song Kok
Mr. Chew Hua Seng

Remuneration Committee

Mr. Teo Cheng Lok John (Chairman)
Dr. Tan Chin Nam
Mr. Chew Hua Seng

Risk Management Committee

Mr. Teo Cheng Lok John (Chairman)
Dr. Tan Chin Nam
Mr. Chew Hua Seng

On behalf of the Board

Chew Hua Seng
Chairman and Group Chief Executive Officer

30 November 2017