

# RafflesEducation

(Incorporated in the Republic of Singapore)  
Company Registration No. 199400712N

## Share Buy Back - Daily Share Buy-Back Notice

Additional Details		
Start date for mandate of daily share buy-back	19/10/2015	
Section A		
Maximum number of shares authorised for purchase	97,412,093	
Purchase made by way of market acquisition	Yes	
	Singapore Exchange	Overseas Exchange
Date of Purchase	23/02/2016	
Total Number of shares purchased	800,000	0
Number of shares cancelled	0	0
Number of shares held as treasury shares	800,000	0
Price Paid per shares		
Price Paid per share	SGD 0.22689	SGD 0
Total Consideration (including stamp duties, clearing charges etc) paid or payable for the shares	SGD 181,783.91	SGD 0
Section B		
Purchase made by way of off-market acquisition on equal access scheme	No	
Section C		
Cumulative No. of shares purchased to date <sup>^</sup>	Number	Percentage#
By way of Market Acquisition	8,336,900	0.8558
By way of Off-Market Acquisition on equal access scheme Total	0	0
	8,336,900	0.8558
#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution		
<sup>^</sup> From the date on which share buy-back mandate is obtained		
Section D		
Number of issued shares excluding treasury shares after purchase	965,784,033	
Number of treasury shares held after purchase	79,511,200	