

Share Buy Back - Daily Share Buy-Back Notice::Share Buy Back - Daily share buy-back notice

Issuer & Securities

<b>Issuer/ Manager</b>	RAFFLES EDUCATION CORPORATION LIMITED
<b>Securities</b>	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7
<b>Stapled Security</b>	No

Announcement Details

<b>Announcement Title</b>	Share Buy Back - Daily Share Buy-Back Notice
<b>Date &amp; Time of Broadcast</b>	27-May-2015 18:06:08
<b>Status</b>	New
<b>Announcement Sub Title</b>	Share Buy Back - Daily share buy-back notice
<b>Announcement Reference</b>	SG150527OTHRFC2J
<b>Submitted By (Co./ Ind. Name)</b>	Chew Hua Seng
<b>Designation</b>	Chairman
<b>Description (Please provide a detailed description of the event in the box below)</b>	Daily share buy back by way of market acquisition

Additional Details

<b>Start date for mandate of daily share buy-back</b>	27/10/2014
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Section A

<b>Maximum number of shares authorised for purchase</b>	101,620,523		
<b>Purchase made by way of market acquisition</b>	Yes		
	<b>Singapore Exchange</b>	<b>Overseas Exchange</b>	
Date of Purchase	27/05/2015		
Total Number of shares purchased	44,400	0	
Number of shares cancelled	0	0	
Number of shares held as treasury shares	44,400	0	
<b>Price Paid per share</b>			
Price Paid per share		SGD 0.315	SGD 0
Total Consideration (including stamp duties, clearing charges etc) paid or payable for the shares		SGD 14,006.95	SGD 0

Section B

<b>Purchase made by way of off-market acquisition on equal access scheme</b>	No
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**Section C**

<b>Cumulative No. of shares purchased to date<sup>^</sup></b>	<b>Number</b>	<b>Percentage#</b>
By way of Market Acquisition	21,451,400	2.11
By way off Market Acquisition on equal access scheme	0	0
Total	21,451,400	2.11

**#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution**

**<sup>^</sup>From the date on which share buy-back mandate is obtained**

**Section D**

<b>Number of issued shares excluding treasury shares after purchase</b>	994,753,833
<b>Number of treasury shares held after purchase</b>	50,541,400