

FOR IMMEDIATE RELEASE

RAFFLES AMERICAN SCHOOL RECEIVES PRESTIGIOUS ACCREDITATION FROM WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES, USA

Singapore and Malaysia, 14 January 2014 - Raffles Education Corporation Limited (“RafflesEducationCorp” or “the Group”), the largest private education provider in the Asia-Pacific region, today announced that its Raffles American School (“RAS”) is now an accredited institution by the Western Association of Schools and Colleges, USA (“WASC”) through June 2017.

This is a significant achievement for RAS, which is just into its second academic year, particularly given the unanimous decision on the part of the WASC Executive Committee to confer RAS with this prominent accolade. Only the most accomplished schools receive immediate accreditation by the WASC Executive Committee without delay for a full Commission vote. This is a clear validation of RAS’ strengths and true focus on student learning.

WASC is a world-renowned accrediting association and one of six regional accrediting agencies in the United States. The philosophy of the Accrediting Commission for Schools centers upon three beliefs: (1) a school’s goal is successful student learning; (2) each school has a clear purpose and school-wide student goals; and (3) a school engages in external and internal evaluations as part of continued school improvement to support student learning. WASC encourages school improvement through a process of continued evaluation and to recognize, by accreditation, schools that meet an acceptable level of quality, in accordance with established criteria. WASC means “We Are Student-Centered”.

RAS’ vision is to be a learning institution that empowers students to achieve their academic and life potential, with rigorous and rich academic and co-curricular programs designed to

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encourage student growth through a learning outcome approach, acknowledging multiple types of intelligence and paths to learning. Offering an American Pre-K-12 curriculum program with Advanced Placement Offerings in high school, RAS students are well prepared for entry into universities worldwide.

RAS is currently operating at a temporary location in the Anjung Neighborhood Center in Nusajaya, the growing Iskandar Development Region in Johor. Its permanent site in the vicinity is designed by the New York Architectural firm of SOM (Skidmore, Owings & Merrill LLP). Construction is targeted for phase one completion for Kindergarten through Grade 12, including full boarding capacity in the 2014-2015 school year.

- Ends -

Artist's impression of Raffles American School

(For high-resolution images, please contact tanpohlay@raffles-education-corporation.com)



About Raffles Education Corporation Limited

Raffles Education Corporation Limited ("RafflesEducationCorp") is the largest private education group in Asia-Pacific. Since establishing its first college in Singapore in 1990, the Group has grown to operate 31 colleges in 29 cities across 12 countries in Asia-Pacific: Australia, Cambodia, China, India, Indonesia, Malaysia, Mongolia, Philippines, Saudi Arabia, Singapore, Sri Lanka and Thailand.

More than 20,500 students enrolled in RafflesEducationCorp's tertiary programmes benefit from a quality education that provides graduates with a well-rounded hands-on experience relevant to the industry.

In 2012, the Group launched the Raffles University Iskandar ("RUI") and Raffles American School ("RAS") in Iskandar, Malaysia. Raising the profile of the Group is RUI, a comprehensive university approved by the Malaysian government. As the Group's first pre-tertiary institution offering American K-12 education, RAS marks the Group's entry into the international school business and its expansion into a new demographic market.

The Group also owns the Oriental University City in Langfang, Hebei Province, China – a 1 million square metre self-contained campus. Within this campus, Oriental University City provides education services to six colleges with an additional student population of over 19,000.

Headquartered in Singapore, RafflesEducationCorp employs close to 2,500 academic and administrative staff, and is listed on the Mainboard of the Singapore Exchange. For more information on the Group, please visit RafflesEducationCorp's website at www.raffles-education-corporation.com

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