

IIB Inked Land Sale Deal With RafflesEducationCorp, Asia's Largest Private Education Group

Kuala Lumpur and Singapore, September 19, 2012 – Education@IskandarSdnBhd (EISB), a wholly owned subsidiary of Iskandar Investment Bhd (IIB), has entered into a Sale and Purchase Agreement (SPA) with Asia's largest private education group, RafflesEducationCorp, for the sale of 45.68 acres of land in EduCity, Nusajaya.

The land will be used to house the country's first state-of-the-art Raffles American School (RAS), which will focus on providing world-class education facility, partnering International School Services (ISS) to offer American curriculum leading to Advanced Placement Program for students to matriculate to colleges and universities in the USA and other English-speaking universities around the world.

RAS offers an American pre-K-12 curriculum program, with Advanced Placement (AP) Offerings in the high school, which will provide a viable schooling alternative to the local and expatriate communities in the region.

RAS aims to be a learning institution that empowers students to achieve their academic and life potential, with rigorous and rich academic and co-curricular programs designed to encourage student growth through a learning outcome approach, acknowledging multiple types of intelligence and paths to learning.

The presence of RAS would serve as a valuable addition to EduCity's holistic learning environment, comprising academic, sports as well as cinematic arts, all of which would complement efforts in positioning EduCity as a truly fully integrated best-in-class education hub in the region.

EISB acting Chief Operating Officer Mohd Hisham Kamaruzaman said, "The Raffles American School will be a big achievement in realising some of the key thrusts of our National Education Blueprint to include access to quality education of international standards. Our partnership with Raffles reinforces our regional positioning as the only multi-varsity campus offering the best in education for students at all levels."

Dr. Rob Mockrish, Founding Superintendent of RAS, said, "The fundamental idea behind American education is the concept of educating the whole child for the successful realisation of dreams and goals. With RAS, students from the region can expect a high-quality faculty trained to nurture young minds and a curriculum based on what we truly believe all students should know and be able to do, now and into the future. We will seize the opportunity and challenge, during each child's formative years, to embed learning outcomes such as communication skills, organisational and research skills, and problem solving/thinking skills into our curriculum at every level, for these are essential skill sets required to be successful in the 21st century."



RafflesEducationCorp

RAS, with an initial investment of approximately RM75 million, commenced classes in August 2012 for grades 1 through 8 at a temporary location in the Anjung Neighborhood Center in Nusajaya, Iskandar. The 45-acre permanent campus at EduCity, designed by the New York Architectural firm of SOM (Skidmore, Owings & Merrill LLP), is targeted for phase 1 completion for Kindergarten through Grade 12, including full boarding capacity in the 2014-2015 school year.

The campus will boast a 300,000-square feet of built-up space complete with sports, recreational and boarding facilities to cater for a capacity of 2,000 students.

The curriculum at RAS is jointly developed by International Schools Services, New Jersey, USA (ISS), an established global company that has advanced the quality of international education for children across the world with its curriculum development, school management, supply sourcing, and recruitment. RAS prepares students for admission to top US and Western Universities and is accredited by the Western Association of Schools and Colleges, USA (WASC).

Artist's impression of Raffles American School

(For high-resolution images, please contact tanpohlay@raffles-education-corporation.com)



The Master Plan for Raffles American School (RAS) outlines the vision for a contemporary Pre-Kindergarten-through-12th Grade academy that will be unlike any that has preceded it in the region. Set amongst the lush rolling hills of Iskandar, Malaysia, the school is envisioned as a holistic learning environment where educational facilities, and athletic and performing arts space will comprise an open network that is seamlessly interwoven into the beautiful outdoor landscape.

RAS will have a series of educational amenities, enhancing students' experience. An indoor athletic complex will include a single and a double gymnasium, gymnastics and wrestling halls, several free activity rooms, and a training-and-weights room. A fully equipped performing arts center will house two venues for student productions: a state-of-the-art black box theater and an 800 seat traditional performing arts theater, complete with back-of-house and fly-space facilities. At the northern head of the school, a dramatically

terraced library and media center will contain a digital media lab, a stacks area, as well as a variety of “reading room” spaces that will offer students inspiring atmospheres in which to study, research and collaborate. At the southern end of the library, a 30-person planetarium will give teachers an immersive educational tool within which to expand on classroom lessons. A series of outdoor courtyards, designed to accommodate fruit and vegetable cultivation, together with a 160 sqm greenhouse, will allow food studies to take a more robust position in a student’s curriculum.

The academic village and student housing will be flanked to the east and west by a collection of outdoor athletic spaces. These will include two swimming pools (an Olympic-sized 50-meter, and a smaller 25-meter), three tennis courts, a basketball court, a free-play area, a baseball field, a soccer field, and a 400-meter track containing spaces for the full spectrum of track-and-field events.

Through forward thinking planning and facilities, Raffles American School will quickly establish itself as one of the preeminent learning institutions in the region.

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ISKANDAR INVESTMENT BERHAD

Iskandar Investment Berhad (IIB) is a strategic developer of catalytic projects, working closely with the authorities, other developers and investment partners in the region to achieve Iskandar Malaysia’s vision of becoming a sustainable metropolis of international standing. It is the commercial arm of the Government that has been formed to spearhead the development and transformation of Iskandar Malaysia by conceptualising and developing catalytic projects that generate significant multiplier effects. These projects act as accelerators in the development of a new connected urban ecosystem designed for the 21st century. IIB aspires to create a world-class connected liveable community in the heart of Southeast Asia that will lead the change for future generations to come.

IIB oversees the development of approximately 36 sq km (9,020 acres), or approximately two per cent, of land in Iskandar Malaysia. These landbanks are strategically located in close proximity to Singapore as well as Johor’s logistics hubs, namely the Senai Airport and the international ports of TanjungLangsat, PasirGudang and TanjungPelepas, to ensure accessibility to and from all parts of the world.

Aligned with Malaysia’s aim to become a high-income nation, IIB drives investments across clusters in high-value service sectors to support the development of Iskandar Malaysia focusing on education, leisure and tourism, healthcare and wellness, and the creative industry.

For more information on IIB, please visit www.iskandarinvestment.com



Education@IskandarSdnBhd

Education@IskandarSdnBhd (EISB) is a wholly-owned company of IIB responsible for the development of EduCity, and educational projects in and within the proximity of EduCity.

EduCity is a fully integrated best-in-class education hub comprising universities and institutes of higher education, academic-industry enterprise and R&D centres, accommodation as well as recreational and sports facilities.

EduCity's primary objectives are:

- To create a best-in-class education destination, with a superior urban environment to attract academic institutions, students and visitors to work, live and study
- To provide a feeder system for the economic pillars of Iskandar Malaysia

Raffles Education Corporation Limited

Raffles Education Corporation Limited (*RafflesEducationCorp*) is the largest private education group in Asia-Pacific. Since establishing its first college in Singapore in 1990, the Group has grown to operate 33 colleges in 30 cities across 13 countries in Asia-Pacific: Australia, Bangladesh, Cambodia, China, India, Indonesia, Malaysia, Mongolia, New Zealand, Philippines, Singapore, Sri Lanka and Thailand.

More than 21,300 students enrolled in *RafflesEducationCorp*'s tertiary programmes benefit from a quality education that provides graduates with a well-rounded hands-on experience that is relevant to the industry.

In 2012, the Group launched the Raffles University Iskandar (RUI) and Raffles American School (RAS) in Iskandar, Malaysia. Raising the profile of the Group is RUI, a full-fledged, self-accredited university approved by the Malaysian government. As the Group's first pre-tertiary institution offering American K-12 education, RAS marks the Group's entry into the international school business and its expansion into a new demographic market.

The Group also owns the Oriental University City in Langfang, Hebei Province, China – a 2.8 million square metre self-contained campus. Within this campus, Oriental University City provides education services to seven colleges with an additional student population of over 24,000.

Headquartered in Singapore, *RafflesEducationCorp* employs close to 2,300 academic and administrative staff, and is listed on the Mainboard of the Singapore Exchange. For more information on the Group, please visit its website at www.raffles-education-corporation.com

For more information on Raffles American School, please visit www.raffles-american-school.edu.my

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